

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION**

In re: TE-KHI SERVICE CENTER, INC.	§	Case No. 04-01849
	§	
CENTER, SERVICE	§	
Debtor(s)	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Scott A. Chernich, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$551,733.05</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>\$0.00</u>
Total Distribution to Claimants: <u>\$679.13</u>	Claims Discharged Without Payment: <u>\$193,994.32</u>
Total Expenses of Administration: <u>\$749.44</u>	

3) Total gross receipts of \$ 1,428.57 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$1,428.57 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$5,503,217.01	\$6,223,781.59	\$5,480.15	\$679.13
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	749.44	749.44	749.44
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	30,868.04	115,604.67	115,604.67	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	47,393.18	78,389.65	78,389.65	0.00
TOTAL DISBURSEMENTS	\$5,581,478.23	\$6,418,525.35	\$200,223.91	\$1,428.57

4) This case was originally filed under Chapter 7 on February 23, 2004.
The case was pending for 55 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/28/2015 By: /s/Scott A. Chernich
Trustee, Bar No.: 48893

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
1994 International Semi-Tractor & 1986 Ford Van	1129-000	714.29
1988 Chevrolet Van	1129-000	714.28
TOTAL GROSS RECEIPTS		\$1,428.57

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
8	STATE OF MICHIGAN - DEPARTMENT OF TREASURY	4800-000	460.01	460.01	460.01	57.01
13	STATE OF MICHIGAN - DEPARTMENT OF TREASURY	4800-070	1,448.00	5,020.14	5,020.14	622.12
14	MADDEN, MICHAEL R.	4110-000	255,000.00	966,046.99	0.00	0.00
21	U S BANK NATIONAL ASSOC AS TRUSTEE	4110-000	5,246,309.00	5,252,254.45	0.00	0.00
TOTAL SECURED CLAIMS			\$5,503,217.01	\$6,223,781.59	\$5,480.15	\$679.13

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Scott A. Chernich, Chapter 7 Trustee	2100-000	N/A	357.14	357.14	357.14
United States Bankruptcy Court	2700-000	N/A	250.00	250.00	250.00
Bank and Technology Service fee	2600-000	N/A	92.30	92.30	92.30
The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00
The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$749.44	\$749.44	\$749.44

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
3	EMMETT TOWNSHIP TREASURER	5800-000	19,879.04	19,879.04	19,879.04	0.00
9	STATE OF MICHIGAN - DEPARTMENT OF TREASURY	5800-000	6,450.00	51,113.93	51,113.93	0.00
12	STATE OF MICHIGAN - DEPARTMENT OF TREASURY	5800-000	4,539.00	44,611.70	44,611.70	0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$30,868.04	\$115,604.67	\$115,604.67	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	PARTS ASSOCIATES, INC	7100-000	799.74	828.02	828.02	0.00
2	TRUCKERS SUPPLY INC.	7100-000	135.18	135.18	135.18	0.00

4	ROAD EQUIPMENT PARTS CENTER	7100-000	9,124.09	10,256.56	10,256.56	0.00
5	TERMINAL SUPPLY COMPANY	7100-000	1,068.56	1,068.56	1,068.56	0.00
6	MEEK ENTERPRISES	7100-000	504.00	504.00	504.00	0.00
7	RIKER PRODUCTS, INC.	7100-000	681.96	681.96	681.96	0.00
10	STATE OF MICHIGAN - DEPARTMENT OF TREASURY	7100-000	460.00	11,323.31	11,323.31	0.00
11	STATE OF MICHIGAN - DEPARTMENT OF TREASURY	7100-000	11.00	10,309.47	10,309.47	0.00
15	AQUILA, INC.	7100-000	363.45	7,509.16	7,509.16	0.00
16	AQUILA, INC.	7100-000	422.03	422.03	422.03	0.00
17	AQUILA, INC.	7100-000	20.37	20.37	20.37	0.00
18	WESTERN MICHIGAN FLEET PARTS, INC.	7100-000	3,666.79	3,666.79	3,666.79	0.00
19	THE GOODYEAR TIRE & RUBBER CO.	7100-000	19,626.54	20,783.85	20,783.85	0.00
20	Linde Gas LLC	7100-000	350.82	350.82	350.82	0.00
22	VALLEY TRUCK PARTS, INC.	7100-000	5,809.90	6,180.82	6,180.82	0.00
23	RIKER PRODUCTS, INC.	7100-000	681.96	681.96	681.96	0.00
24	WESTERN MICHIGAN FLEET PARTS, INC.	7100-000	3,666.79	3,666.79	3,666.79	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$47,393.18	\$78,389.65	\$78,389.65	\$0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 04-01849

Trustee: (420260) Scott A. Chernich

Case Name: TE-KHI SERVICE CENTER, INC.

Filed (f) or Converted (c): 06/16/10 (c)

§341(a) Meeting Date: 08/06/10

Period Ending: 01/28/15

Claims Bar Date: 04/22/11

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Cash on Hand	300.00	0.00		0.00	FA
2 Bank accounts	14,419.96	0.00	OA	0.00	FA
3 Accounts Receivable	132,102.13	0.00	OA	0.00	FA
4 1994 International Semi-Tractor & 1986 Ford Van Trustee to sell	7,000.00	714.29		714.29	FA
5 Machinery	8,710.00	0.00	OA	0.00	FA
6 Inventory	373,700.96	0.00	OA	0.00	FA
7 Insider preference payment to Michael Madden	22,500.00	22,500.00		0.00	FA
8 1988 Chevrolet Van	714.28	714.28		714.28	FA
8 Assets Totals (Excluding unknown values)	\$559,447.33	\$23,928.57		\$1,428.57	\$0.00

Major Activities Affecting Case Closing:

1-21-15 prepare TDR per Trustee; newly found asset will be minimal and it will take years before there is a settlement if any
 7-1-14 rec'd phone call from ACRS Group re: class action settlement; having them look into a possible claim
 6-15-14 TDR in June
 4-15-14 TDR in May
 3-24-14 pd dividends; TDR in April
 2-24-14 TFR served; pay dividends on 3/24/14
 2-7-14 TFR at UST
 1-24-14 contacted UST and they do not have a record of receiving TFR; resend to Detroit
 12-31-13 TFR at UST
 6-28-13 TFR still at UST
 4-1-13: TFR filed d/ct yet?
 11-1-12: TFR still at UST
 3-6-2012: TFR at UST

Initial Projected Date Of Final Report (TFR): December 31, 2014

Current Projected Date Of Final Report (TFR): December 31, 2015

January 28, 2015

Date

/s/ Scott A. Chernich

Scott A. Chernich

Form 2

Cash Receipts And Disbursements Record

Case Number: 04-01849

Case Name: TE-KHI SERVICE CENTER, INC.

Taxpayer ID #: **-***1198

Period Ending: 01/28/15

Trustee: Scott A. Chernich (420260)

Bank Name: The Bank of New York Mellon

Account: ****-*****44-66 - Checking Account

Blanket Bond: \$1,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/08/12		Te-Kon Travel Court, Inc.	Sale of assets		1,428.57		1,428.57
	{4}		714.29	1129-000			1,428.57
	{8}		714.28	1129-000			1,428.57
03/22/12		Bank and Technology Service fee	Bank and Technology Service fee	2600-000		92.30	1,336.27
03/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	1,311.27
04/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	1,286.27
01/10/13		RABOBANK MIGRATION TRANSFER OUT	TRANSFER TO 0001042026088 20130110	9999-000		1,286.27	0.00

ACCOUNT TOTALS	1,428.57	1,428.57	\$0.00
Less: Bank Transfers	0.00	1,286.27	
Subtotal	1,428.57	142.30	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$1,428.57	\$142.30	

Form 2

Cash Receipts And Disbursements Record

Case Number: 04-01849

Case Name: TE-KHI SERVICE CENTER, INC.

Taxpayer ID #: **-***1198

Period Ending: 01/28/15

Trustee: Scott A. Chernich (420260)

Bank Name: Rabobank, N.A.

Account: *****4366 - Checking Account

Blanket Bond: \$1,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/11/13		RABOBANK MIGRATION TRANSFER IN	RABOBANK MIGRATION	9999-000	1,286.27		1,286.27
03/24/14	10101	Scott A. Chernich, Chapter 7 Trustee	Dividend paid 100.00% on \$357.14, Trustee Compensation; Reference:	2100-000		357.14	929.13
03/24/14	10102	United States Bankruptcy Court	Dividend paid 100.00% on \$250.00, Clerk of the Court Costs (includes adversary and other filing fees); Reference:	2700-000		250.00	679.13
03/24/14	10103	STATE OF MICHIGAN - DEPARTMENT OF TREASURY	Dividend paid 12.39% on \$460.01; Claim# 8; Filed: \$460.01; Reference:	4800-000		57.01	622.12
03/24/14	10104	STATE OF MICHIGAN - DEPARTMENT OF TREASURY	Dividend paid 12.39% on \$5,020.14; Claim# 13; Filed: \$5,020.14; Reference:	4800-070		622.12	0.00

ACCOUNT TOTALS	1,286.27	1,286.27	\$0.00
Less: Bank Transfers	1,286.27	0.00	
Subtotal	0.00	1,286.27	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$1,286.27	

Net Receipts : 1,428.57

Net Estate : \$1,428.57

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # ****-*****44-66	1,428.57	142.30	0.00
Checking # *****4366	0.00	1,286.27	0.00
	\$1,428.57	\$1,428.57	\$0.00

January 28, 2015

Date

/s/ Scott A. Chernich

Scott A. Chernich